



Agenda

Regular Endowment Fund Investment Board Meeting

Tuesday, February 15, 2005

12:00 – 5:00 p.m.

Endowment Fund Conference Room – 816 W. Bannock Street, Ste 301, Boise

Lunch provided from 12:00 – 1:00 p.m.

Manager Presentations

- 12:00 – 12:30 p.m.**Collateralized Debt
Presented by: Highland Capital
- 12:30 – 1:00 p.m.**Collateralized Debt Open Discussion
- 1:00 – 1:30 p.m.**Hedge Funds
Presented by: Lori Runquist, Northern Trust Investments
- 1:30 – 2:00 p.m.**Hedge Fund Manager Presentation
Presented by: Credit Suisse First Boston
- 2:00 – 2:30 p.m.**Hedge Fund Open Discussion
- 2:30 – 2:45 p.m. – Break**

Regular Agenda

2:45 – 5:00 p.m.

1. Approve Minutes from December 14, 2004 Regular Meeting
2. Approve Minutes from January 05, 2005 Special Meeting
3. Conflict of Interest Discussion
Presented by: Idaho State Attorney General's Office
4. EFIB Policies and Procedures
5. State Insurance Fund Reports
6. Judges' Retirement Fund Reports
7. Endowment Fund Performance and Update
 - A. Dain Rauscher Reports
 - B. Staff Reports
 - C. Quarterly Manager Reviews
 - D. Futures Overlay
Presented by: Clearwater and Associates, LLC
 - E. Timber Projections
Presented by: Idaho Department of Lands
7. Executive Session
Idaho Code, Section 67-2345 authorizes the board to enter into executive session for the purpose of discussing possible legal actions (§67-2345 (1) (f) or personnel issues (§67-2345 (1) (b)). Any resulting action will take place when the board resolves back into regular session.
8. Adjourn